

## **CARES Act Higher Education Emergency Relief Fund Reporting**

### *Emergency Financial Aid Grants to Students*

On October 9, 2020 the International Culinary Center (ICC) signed and returned to the U.S. Department of Education, the Certification and Agreement for Emergency Financial Aid Grants to Students under Section 18002(a)(1) of the CARES Act. ICC is required to provide no less than 50% of the funds received as Emergency Financial Aid Grants to students, and has provided that amount as of December 31, 2020. ICC received \$244,131 from the Department of Education, 50% of which was designated for Emergency Financial Grants to students. The total amount of Emergency Financial Aid Grants ICC has distributed to students was \$122,065.

In accordance with requirements, 50% of the HEERF funds was used for Emergency Financial Aid Grants to students. Active ICC students who participated in the Federal Student Aid program, and accepted Title IV loans, were considered to be eligible for Emergency Financial Aid Grants. Eligibility was determined solely on this criteria, meaning only active students as of the date ICC received HEERF funds, December 11, 2020, who received Title IV loans to pay all or a portion of their tuition were considered eligible. Thirty-four (34) students were eligible and all 34 were awarded grants in an equal amount of \$3590.15.

Eligible students were notified on December 18, 2020 and checks were issued and mailed to the students on December 21, 2020. The notification was sent by email and is as follows:

Dear Students,

ICC is happy to inform you that we have received funding from the Higher Education Emergency Relief Fund (HEERF), and that we are able to award student grants as a result. This money does not need to be paid back; it is a grant intended to help with expenses related to the disruption of campus operations due to COVID-19, including food, housing, health care, and child care.

Active students as of December 11, 2020, who took Federal Student Aid loans to pay for all or a portion of their ICC education, are eligible for these grants.

In the coming days, ICC will issue a check directly to all eligible students. We expect to mail the checks on Wednesday, December 23, in the amount of \$3,590.15. Please get back to me immediately if your address has changed.

Happy holidays,

Erik Murnighan